

## A Smart Retirement Starts Here: Your 60s Checklist

Use this checklist as a roadmap to avoid the most common retirement mistakes and make confident, well-informed decisions throughout your 60s.

### ☐ Claiming Social Security

- Review your longevity expectations
- Compare benefits at ages 62, Full Retirement Age, and 70
- Evaluate spousal and survivor benefits
- Consider tax implications of claiming vs. delaying
- Run a personalized Social Security analysis before applying

### ☐ Calculate Your Retirement Costs

- Build a realistic retirement income & expense strategy
- Account for increased early-retirement spending (travel, leisure, home projects)
- Estimate future healthcare and long-term care costs
- Discuss potential support for adult children

### ☐ Healthcare & Medicare Planning

- Understand what Medicare Parts A, B, C, and D cover
- Determine if you need supplemental coverage (Medigap or Advantage)
- Confirm your enrollment deadlines to avoid penalties
- Review coverage gaps (dental, vision, hearing, long-term care)

### ☐ Investment Allocation for Your 60s

- Review your risk tolerance as you transition from saving to withdrawing
- Ensure your portfolio aligns with your long-term income needs
- Avoid staying overly aggressive near your retirement date
- Avoid becoming too conservative and hindering long-term growth

### ☐ Consider Tax Planning Opportunities

- Explore Roth conversions during lower-income years
- Review your withdrawal order for tax efficiency
- Plan ahead for Required Minimum Distributions (RMDs)
- Coordinate investment, withdrawal, and Social Security strategies with tax planning

### ☐ Update Your Estate

- Review and update your will
- Confirm powers of attorney and healthcare proxies are current
- Check all beneficiary designations (retirement accounts, insurance, etc.)
- Assess whether trusts need to be created or updated
- Revisit documents after any major life change

### Remember:

Your 60s are the ideal time to refine your strategy, strengthen your plan, and avoid missteps that could impact the decades ahead. As you work through this checklist, consider where you may need professional guidance to ensure everything fits together seamlessly.

### About Heller Wealth Management

At Heller Wealth Management, we're your trusted ally in life's most important financial chapters. Our approach is centered on personalized financial planning and tax-efficient, evidence-based investing, aimed at building lifelong financial resilience.

Our goals are simple:

- Protect your wealth
- Secure your lifestyle
- Build a legacy aligned with your values and aspirations

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