

10 Critical Steps to Take Once Your Divorce Agreement is in Place



A Personal Note from Larry Heller



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President



While divorce can be difficult and painful, a clear, step-by-step process to get your finances in order can help you feel more in control of your future. As we saw in the case study on our website (HellerWealthManagement.com) regarding Matthew, a stay-at-home dad who was looking at his options now that the divorce agreement was in place, working with a professional team can create a sense of calm and confidence in an uncertain and challenging time.

The Heller Wealth Management *10 Critical Steps to Take Once You Divorce Agreement is in Place* below, can help you gather your thoughts prior to contacting our firm for a complimentary get acquainted conversation.

We look forward to speaking with you.

“Thanks for your help recently and over the years. The whole divorce ordeal had a heavy toll on me, but I'm glad you were in my corner.”

David M. Mahalick, PhD, ABPN

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| | | Implemented | Not Yet |
|------------|--|--------------------------|--------------------------|
| 1. | Don't Rush. Evaluate. Visualize your new life. Evaluate your situation. | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. | Create Net Worth Statements. Assets. Liabilities. Properties. | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. | Determine Income and Expenses. Do a critical review of each. | <input type="checkbox"/> | <input type="checkbox"/> |
| 4. | Create Cash Flow Analysis. Savings or shortage? Create a game plan to address. | <input type="checkbox"/> | <input type="checkbox"/> |
| 5. | Coordinate Financial Plan w/Divorce Agreement. Childcare, spousal payments, length of payments, etc. | <input type="checkbox"/> | <input type="checkbox"/> |
| 6. | Create an Investment Strategy. Risk tolerance, time horizon, asset allocation, etc. | <input type="checkbox"/> | <input type="checkbox"/> |
| 7. | Tax Planning. Review your tax considerations. Find new accountant? | <input type="checkbox"/> | <input type="checkbox"/> |
| 8. | Review/Create New Will. Consider Power of Attorney and Health Care Proxy. | <input type="checkbox"/> | <input type="checkbox"/> |
| 9. | Change Your Beneficiaries. Wills. 401(k) accounts. IRAs. Life insurance. | <input type="checkbox"/> | <input type="checkbox"/> |
| 10. | Review Your Insurance. Review all insurance. Find new agent? | <input type="checkbox"/> | <input type="checkbox"/> |

Want to learn more about Heller Wealth Management and Larry Heller?

Additional resources and information — including educational videos and the Life Unlimited Podcast — are available at [HellerWealthManagement.com](https://www.HellerWealthManagement.com).

